

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on December 12, 2022 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Mike Mayberry called the meeting to order at 6:01 p.m.

Present:

Mike Mayberry	Chairperson, Member 6
Megan Ray	Member 1
Terry Tuck	Member 2
Steve Dennis	Member 3
Evan Huff	Member 5
Glynn Vrba	Member 7

Absent: None

Staff members: City Secretary Codi Delcambre, Finance Director Jennifer Oakes, City Attorney Kevin Laughlin and City Manager Kandace Lesley.

2. Citizen Agenda & Public Comment: None

3. City Manager's Report – Introduction of new board member

City Manager Kandace Lesley introduction new board member Megan Ray.

4. Approval of the September 20, 2022 and November 7, 2022 minutes.

Motion to approval regarding November 7, 2022 CDC minutes made by Megan Ray and seconded by Evan Huff.

Ayes: Megan Ray, Steve Dennis, Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 6-0

5. Approval of the March 2022, April 2022, May 2022, June 202, July 2022, July 2022 and August 2022 financials.

Motion to approve the March 2022, April 2022, May 2022, June 202, July 2022, July 2022 and August 2022 financials was made by Evan Huff and seconded by Mike Mayberry.

Ayes: Megan Ray, Steve Dennis, Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 6-0

1. Amend the Operational Expenses to allow for authorized expenditures of \$47,700
2. Amend the Capital Expenses to allow for authorized expenditures of \$238,000,
3. Amend the Transfers Expensed to allow for authorized expenditures of \$390,247, was made by Glynn Vrba and seconded by Mike Mayberry.

Ayes: Glynn Vrba, Mike Mayberry, Terry Tuck and Evan Huff.

Noes: None

Motion Passed 4-0

6. **Discuss and take appropriate action regarding an amendment to the Purchase and Sale Agreement with Isabel Velez, et.al, relating to the sale of the property at 312 Main Street and approval of the exterior design for the proposed improvements.**

Motion to approve the amendment to the Purchase and Sale Agreement with Isavel Velez, et.al, relating to the sale of the property at 312 Main Street and approval of the exterior design for the proposed improvements as made by Evan Huff and seconded by Terry Tuck.

Ayes: Glynn Vrba, Mike Mayberry, and Evan Huff.

Noes: None

Motion Passed 4-0

7. **Discuss and take appropriate action regarding the Economic Development Agreement with Jordan Redding, Brian McAnnally, and Chad Crossett for a Business Improvement Grant for improvements at 604 Main Street.**

The CDC Board extended the deadline to Oct. 31, 2022. This project will be placed on the November meeting.

8. **Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to discuss the lease, sale, or value of real property and Section 551.087 possible economic development incentives in relation to the future use and development of CDC-owned properties on S. Lake Dallas Drive and S. Stemmons Freeway.**

CDC Board convened into Executive Session at 6:28 p.m.

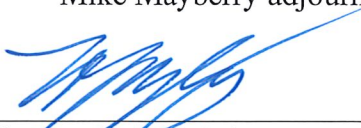
9. **Discuss and take appropriate action, if any, relating to the matters discussed in Executive Session.**

CDC Board reconvened into Executive Session at 7:03 p.m. No action was taken.

10. **Announcements or requests for future agenda items.**

11. **Adjourn**

Mike Mayberry adjourned the meeting at 7:05 p.m.



Mike Mayberry, Chairperson

Codi Delcambre

Codi Delcambre, City Secretary