

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on April 4, 2022, in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Mike Mayberry called the meeting to order at 6:00 p.m.

Present:

Mike Mayberry	Chairperson, Member 6
Terry Tuck	Vice Chairperson, Member 2
Charlie Price	Member 1
Andi Nolan	Member 4
Glynn Vrba	Member 7

Absent:

Evan Huff	Member 5
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Staff members: City Secretary Codi Delcambre, City Manager Kandace Lesley and Finance Director Jennifer Oakes

2. Citizen Agenda & Public Comment:

Mike Mayberry opened Citizen's Agenda.

No one spoke.

Mike Mayberry closed the Citizen's Agenda.

3. Receive and accept the annual audited financial statements for Fiscal Year 2020-2021.

Motion approve the annual audited financial statements for Fiscal Year 2020-2021 was made by Terry Tuck and seconded by Andi Nolan.

Ayes: Andi Nolan, Glynn Vrba, Mike Mayberry, Terry Tuck, and Charlie Price.

Noes: None

Motion Passed 5-0

4. Approval of the minutes of the March 7, 2022, board meeting.

Motion approve the March 7, 2022 minutes as amended was made by Mike Mayberry and seconded by Terry Tuck.

Ayes: Andi Nolan, Glynn Vrba, Mike Mayberry, Terry Tuck, and Charlie Price.

Noes: None

Motion Passed 5-0

5. Approval of the February 2022 financials.

Motion: approve the February 2022 financials was made by Andi Nolan and seconded by Terry Tuck.

Ayes: Andi Nolan, Glynn Vrba, Mike Mayberry, Terry Tuck, and Charlie Price.

Noes: None

Motion Passed 5-0

6. Introduction of the City Finance Director.

City Manager Kandace Lesley introduced Finance Director Jennifer Oakes.

7. Receive a report, hold a discussion, and take appropriate action, if any, relating to the sign located on the Corporation's property at 1000-1002 S. Stemmons.

Motion: deny the Signs Manufacturing and Maintenance Corporation quote 1, 2 and 3 was made by Rudy Vrba and seconded by Terry Tuck.,

Ayes: Andi Nolan, Glynn Vrba, Mike Mayberry, Terry Tuck, and Charlie Price.

Noes: None

Motion Passed 5-0

8. Hold a discussion regarding funding improvements to the Welcome to Lake Dallas sign on S. Lake Dallas Drive.

Motion: approval of option 1- Acrylic(plastic) letters, Arial font, 9" height, 3/8in. material thickness, colored in Lake Dallas Blue or Black, mounting with stud bolts in an amount not to exceed \$150.00 was made by Glynn Vrba and seconded by Andi Nolan.

Ayes: Andi Nolan, Glynn Vrba, Mike Mayberry, Terry Tuck, and Charlie Price.

Noes: None

Motion Passed 5-0

9. Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 and Section 551.087 to discuss the lease, sale, or value of real property and possible economic development incentives in relation to Project Public Service.

10. Consider and take appropriate action, if any, regarding matters discussed in Executive Session.

CDC Board convened into Executive Session at 6:34 p.m.

11. Return to Open Session: Take action, if any, pursuant to discussions conducted in Executive Session.

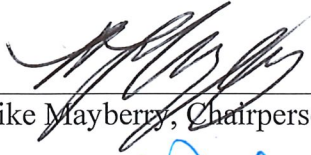
CDC Board reconvened into Executive Session at 7:12 p.m.

12. Announcements or requests for future agenda items.

None

13. Adjourn

Mike Mayberry adjourned the meeting at 7:14 p.m.



Mike Mayberry, Chairperson



Codi Delcambre, City Secretary