

State of Texas
County of Denton
City of Lake Dallas

The Community Development Corporation of the City of Lake Dallas met for a regular meeting on March 6, 2023 in the Lake Dallas City Hall, 212 Main Street, with notice of the meeting posted, as required, by Title 5, Chapter 551.041 of the Texas Government Code.

1. Call to Order

Mike Mayberry called the meeting to order at 6:02 p.m.

Present:

Mike Mayberry	Chairperson, Member 6
Megan Ray	Member 1
Terry Tuck	Member 2
Glynn Vrba	Member 7

Absent:

Steve Dennis	Member 3
Evan Huff	Member 5

Staff members: City Secretary Codi Delcambre, Finance Director Jennifer Oakes, City Attorney Kevin Laughlin, and City Manager Kandace Lesley.

2. Citizen Agenda & Public Comment: None

3. Receive and accept the annual audited financial statements for Fiscal Year 2021-2022.

The CDC received a presentation on the annual audited financial statements for Fiscal Year 2021-2022 from Carl Deaton. No action was taken.

4. Presentation regarding Restaurant Week.

This item was pulled from the agenda.

5. Receive a presentation and discuss a proposal for the development of 303 Alamo Street Building.

The CDC Board received a proposal for the development of 303 Alamo Street Building from Terry Lantrip. No action was taken.

6. Consider and make a recommendation to City Council for appointments to various positions on the Community Development Corporation board of directors.

CDC moved this item to the April meeting.

7. Approval of the September 19, 2022, December 12, 2022, and January 5, 2023, minutes.

Motion to move approve the September 19, 2022, December 12, 2022, and January 5, 2023, minutes was made by Glynn Vrba and seconded by Megan Ray.

Ayes: Megan Ray, Glynn Vrba, Mike Mayberry, and Terry Tuck.

Noes: None

Motion Passed 4-0

8. Approval of the October 2022, November 2022, December 2022, and January 2023 financials.

Motion to move approve the October 2022, November 2022, December 2022, and January 2023 financials was made by Mike Mayberry and seconded by Megan Ray.

Ayes: Megan Ray, Glynn Vrba, Mike Mayberry, and Terry Tuck.

Noes: None

Motion Passed 4 -0

9. Discuss and take appropriate action regarding a City Hall/Main Street Improvement Project.

CDC received a presentation from City Manager Kandace Lesly regarding proposed City Hall/Main Street Improvement. The CDC Board liked the proposed improvements. The CDC board would like to get quotes to see what the cost would be for the improvements.

10. Discuss the status of Project Hammer.

No discussion about this item.

11. Executive Session: Conduct a closed meeting pursuant to Texas Government Code Section 551.072 to discuss the lease, sale, or value of real property and Section 551.087 possible economic development incentives in relation to the future use and development of CDC-owned properties located at 1000, 1002, and 1004 S Stemmons Freeway, and 101, 103, 105, and 107 S Lake Dallas Drive.

CDC Board convened into Executive Session at 7:05 p.m.

12. Discuss and take appropriate action, if any, relating to the matters discussed in Executive Session.

CDC Board reconvened into Executive Session at 7:17 p.m. No action was taken.

No action was taken.

13. Announcements or requests for future agenda items.

- Bond information regarding early payoff.

14. Adjourn

Mike Mayberry adjourned the meeting at 7:20 p.m.



Mike Mayberry, Chairperson



Codi Delcambre, City Secretary